

## **IGNITED MINDS SOCIETY**

**AP - Flat No. 104 Building B  
PINNAC gangotri Plot G-2  
DP Road Aundh, Pune-411007**

**Financial Statements  
FY 2023-24**

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**Abhijeet Kolapkar & Associates**

**Chartered Accountants**

Office No. 1A, 2nd Floor,  
Mangalmurti Complex,  
Sinhgad Rd, Pune 411030.

Contact: 020-24426121 Email: abhijeetjk.ca@gmail.com

[www.cakolapkar.com](http://www.cakolapkar.com)

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAAAI1856P		
Name	IGNITED MINDS SOCIETY		
Address	Flat No 104, Building B, Pinnac Gangotri Plot G-2, Dp Road Aundh, Pune , PUNE , 19-Maharashtra, 91-INDIA, 411007		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	502314500250924
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	15,720
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 15,720
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>25-Sep-2024 22:06:20</u> from IP address <u>122.170.224.9</u> and verified by <u>S A R O J A ASTHANA</u> having PAN <u>ABTPA7490E</u> on <u>25-Sep-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TBEK3P4N3I</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 <b>AAAAI1856P07502314500250924727d8c845e54b4f42b7e13c2691813650e9f76fb</b>		
<b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>			



Name : Ignited Minds Society

Previous Year : 2023-2024

PAN : AAAAI 1856 P

Address : Flat No 104  
Building B  
Pinnac Gangotri Plot G-2  
Dp Road Aundh, Pune - 411 007

Date of Formation : 29-Aug-2007

Status : Trust

Tax under Old Regime

## Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS / TCS	2			15,720
■ Refund Due				15,720

## Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)

Whether registered u/s 12A / 12AB? Yes

Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12				7,10,28,687
- 11(1): Applied in India during the PY			5,14,14,598	
- Revenue expenses	3,59,80,360			
- Capital expenses	1,54,34,238			
- 11(1) - Clause 2 to Explan. 1: Deemed Application				
Fees Not received	1,96,14,089	1,96,14,089		
- 11(1): Accumulation to the extent of 15%			0	
- 15% of Non-corporate Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)				7,10,28,687
Income after application				0
Taxable income				0

## Schedule 2

TDS as per Form 16A

Deductor, TAN	TDS	TDS claimed	Gross receipt
	deducted	in current year	offered
Hdfc Bank Limited, TAN- MUMH03189E	11,371	11,371	1,13,710
Mseb Pune Rural Circle Pune, TAN- PNEM07836D	4,349	4,349	43,490
Punjab National Bank, TAN- DELP09939G	0		
Total	15,720	15,720	1,57,200

**Bank A/cs**

Bank Accounts in India

Bank Name and Account No.

	<u>IFS Code</u>	<u>Type of Account</u>
AXIS BANK LTD - 073010100472388	UTIB0000073	Current
AXIS BANK LTD - 911010006630577	UTIB0000073	Current
AXIS BANK LTD - 910010048215407	UTIB0000073	Current
ORIENTAL BANK OF COMMERCE - 11421011001286	ORBC0101142	Current

Date : 25-Sep-2024  
Place : Pune



**For Ignited Minds Society**

*Signature*  
Authorised Signatory





# TRACES

TDS Reconciliation Analysis and Correction Enabling System



## Annual Tax Statement

Permanent Account Number (PAN)	AAAAI1856P	Current Status of PAN	Active	Financial Year	2023-24	Assessment Year	2024-25
Name of Assessee	IGNITED MINDS SOCIETY						
Address of Assessee	IGNITED MINDS SOCIETY, FLAT 104 PLOT NO 02, PINNAC GANGOTRI BIDG B, D P ROAD AUNDH, PUNE, MAHARASHTRA, 411007						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.uitiitl.com](http://www.uitiitl.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

(All amount values are in INR)

## PART-I - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted <sup>†</sup>	Total TDS Deposited
1	PUNJAB NATIONAL BANK				DELPO9939G	898625.00	0.00	0.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Credited	Tax Deducted <sup>##</sup>	TDS Deposited
1	194A	31-Mar-2024	F	08-May-2024	-	1652.00	0.00	0.00
2	194A	31-Mar-2024	F	08-May-2024	-	2811.00	0.00	0.00
3	194A	31-Mar-2024	F	08-May-2024	-	4053.00	0.00	0.00
4	194A	31-Mar-2024	F	08-May-2024	-	53033.00	0.00	0.00
5	194A	31-Mar-2024	F	08-May-2024	-	36501.00	0.00	0.00
6	194A	31-Mar-2024	F	08-May-2024	-	101787.00	0.00	0.00
7	194A	31-Mar-2024	F	08-May-2024	-	180.00	0.00	0.00
8	194A	22-Feb-2024	F	08-May-2024	-	41861.00	0.00	0.00
9	194A	31-Dec-2023	F	26-Jan-2024	-	100168.00	0.00	0.00
10	194A	31-Dec-2023	F	26-Jan-2024	-	177.00	0.00	0.00
11	194A	31-Dec-2023	F	26-Jan-2024	-	1628.00	0.00	0.00
12	194A	31-Dec-2023	F	26-Jan-2024	-	2782.00	0.00	0.00
13	194A	31-Dec-2023	F	26-Jan-2024	-	3984.00	0.00	0.00
14	194A	31-Dec-2023	F	26-Jan-2024	-	9097.00	0.00	0.00
15	194A	31-Dec-2023	F	26-Jan-2024	-	74854.00	0.00	0.00
16	194A	16-Dec-2023	F	26-Jan-2024	-	40491.00	0.00	0.00
17	194A	30-Sep-2023	F	28-Oct-2023	-	2581.00	0.00	0.00
18	194A	30-Sep-2023	F	28-Oct-2023	-	96284.00	0.00	0.00
19	194A	30-Sep-2023	F	28-Oct-2023	-	47960.00	0.00	0.00
20	194A	30-Sep-2023	F	28-Oct-2023	-	2725.00	0.00	0.00
21	194A	30-Sep-2023	F	28-Oct-2023	-	32002.00	0.00	0.00
22	194A	30-Sep-2023	F	28-Oct-2023	-	1528.00	0.00	0.00
23	194A	30-Sep-2023	F	28-Oct-2023	-	113.00	0.00	0.00
24	194A	22-Aug-2023	F	28-Oct-2023	-	41281.00	0.00	0.00
25	194A	05-Jul-2023	F	28-Oct-2023	-	53.00	0.00	0.00
26	194A	03-Jul-2023	F	28-Oct-2023	-	1664.00	0.00	0.00
27	194A	30-Jun-2023	F	01-Oct-2023	-	2669.00	0.00	0.00
28	194A	30-Jun-2023	F	01-Oct-2023	-	71748.00	0.00	0.00
29	194A	30-Jun-2023	F	01-Oct-2023	-	1182.00	0.00	0.00
30	194A	30-Jun-2023	F	01-Oct-2023	-	74812.00	0.00	0.00
31	194A	30-Jun-2023	F	01-Oct-2023	-	46964.00	0.00	0.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted <sup>†</sup>	Total TDS Deposited
2	HDFC BANK LIMITED				MUMH03189E	113710.00	11371.00	11371.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Credited	Tax Deducted <sup>##</sup>	TDS Deposited
1	194A	31-Mar-2024	F	08-May-2024	-	26434.00	2643.40	2643.40
2	194A	31-Oct-2023	F	21-Jan-2024	-	59228.00	5922.80	5922.80
3	194A	24-Oct-2023	F	21-Jan-2024	-	28048.00	2804.80	2804.80
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted <sup>†</sup>	Total TDS Deposited
3	MSEB PUNE RURAL CIRCLE PUNE				PNEM07836D	43490.00	4349.00	4349.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Credited	Tax Deducted <sup>##</sup>	TDS Deposited
1	194A	31-Mar-2024	F	11-Jun-2024	-	43490.00	4349.00	4349.00



**PART-II-Details of Tax Deducted at Source for 15G / 15H**

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
Sr. No.	Section 1	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted **	TDS Deposited

No Transactions Present

**PART-III - Details of Transactions under Proviso to section 194B/First Proviso to sub-section (1) of section 194R/ Proviso to sub-section(1) of section 194S/Sub-section (2) of section 194BA**

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited
Sr. No.	Section 1	Transaction Date	Status of Booking*	Remarks**	Amount Paid/Credited

No Transactions Present

**PART-IV -Details of Tax Deducted at Source u/s 194IA/ 194IB / 194M/ 194S (For Seller/Landlord of Property/Contractors or Professionals/ Seller of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name of Deductor		PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Section 1	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***

Gross Total Across Deductor(s)

No Transactions Present

**PART-V - Details of Transactions under Proviso to sub-section (1) of section 194S as per Form-26QE (For Seller of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name of Buyer			PAN of Buyer	Transaction Date	Total Transaction Amount
Sr. No.	Challan Details mentioned in the Statement						Status of Booking*
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount			

Gross Total Across Buyer(s)

No Transactions Present

**PART-VI-Details of Tax Collected at Source**

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected *	Total TCS Deposited
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected **	TCS Deposited

No Transactions Present

**PART-VII- Details of Paid Refund (For which source is CPC TDS. For other details refer AIS at E-filing portal)**

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
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No Transactions Present

**PART-VIII-Details of Tax Deducted at Source u/s 194IA/ 194IB /194M/194S (For Buyer/Tenant of Property /Person making payment to contractors or Professionals / Buyer of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name Of Deductee		PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS ****
Sr. No.	TDS Certificate Number	Section 1	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS ****

Gross Total Across Deductee(s)

No Transactions Present

**PART-IX - Details of Transactions/Demand Payments under Proviso to sub-section (1) of section 194S as per Form 26QE (For Buyer of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name of Seller			PAN of Seller	Transaction Date	Total Transaction Amount	Total Amount Deposited other than TDS ****	
Sr. No.	Challan Details						Status of Booking*	Demand Payment	Total Amount Deposited other than TDS ****
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount					

Gross Total Across Seller(s)

No Transactions Present

**PART X-TDS/TCS Defaults\* (Processing of Statements)**

(All amount values are in INR)

Sr. No.	Financial Year	Short Payment	Short Deduction/ Collection	Interest on TDS/ TCS Payments Default	Interest on TDS/TCS Deduction/Collection Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
1	2023-24	0.00	0.00	0.00	0.00	3200.00	0.00	3200.00
Sr. No.	TANs	Short Payment	Short Deduction/ Collection	Interest on TDS/ TCS Payments Default	Interest on TDS/TCS Deduction/Collection Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
1	PNEI08515D	0.00	0.00	0.00	0.00	400.00	0.00	400.00



2	PNEM16762E	0.00	0.00	0.00	0.00	1600.00	0.00	1600.00
3	PNEM16763F	0.00	0.00	0.00	0.00	1200.00	0.00	1200.00

**\*Notes:**

1.Defaults related to processing of statements, do not include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

**Contact Information**

Part of Annual Tax Statement	Contact in case of any clarification
I	Deductor
II	Deductor
III	Deductor
IV	Deductor
V	Buyer
VI	Collector
VII	Assessing Officer / Bank
VIII	NSDL / E-Filing/ Concerned Bank Branch
IX	E-Filing/ Concerned Bank Branch/ Seller
X	Deductor

**Legends used in Annual Tax Statement****\*Status Of Booking**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
M	Matched	Particulars of challan details provided in TDS statement have matched with the challan details available in OLTAS
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement
Z	Mismatch	Particulars of challan details provided in TDS statement have not matched with the challan details available in OLTAS. Status of challan will be updated as "M" (Matched), once correction is done by the deductor.

**\*\*Remarks**

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'G'	Reprocessing of Statement
'T'	Transporter
'W'	For Part III, Details shown are as per details submitted by Deductor

# Total Tax Deducted includes TDS, Surcharge and Education Cess

## Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

++ Tax Collected includes TCS, Surcharge and Education Cess

\*\*\* Total TDS Deposited will not include the amount deposited as Fees and Interest

#### "Total Amount Deposited other than TDS" includes Fees, Interest and Other etc.It also includes any default amount paid by deductor in case of Transactions covered under Proviso to sub-section (1) of section 194S

**Notes for Annual Tax Statement**

- Figures in brackets represent reversal (negative) entries
- Tax Credits appearing in Part I, II, IV and VI of the Annual Tax Statement are on the basis of details given by deductor/collector in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed
- Date is displayed in dd-MMM-yyyy format
- Part II of Annual Tax Statement contains details of transactions related to Form 15G/15H furnished by the deductor in the TDS statement.

**1.Sections**

Section	Description	Section	Description
192	Salary	194LD	TDS on interest on bonds / government securities
192A	TDS on PF withdrawal	194M	Payment of certain sums by certain individuals or Hindu Undivided Family
193	Interest on Securities	194N	Payment of certain amounts in cash other than cases covered by first proviso or third proviso
194	Dividends		



194A	Interest other than 'Interest on securities'	194N First Proviso	Payment of certain amounts in cash to non-filers except in case of co-operative societies
194B	Winning from lottery or crossword puzzle, etc	194N Third Proviso	Payment of certain amounts in cash to co-operative societies not covered by first proviso
194BA	Winnings from online games	194N First Proviso read with Third Proviso	Payment of certain amount in cash to non-filers being co-operative societies
194BB	Winning from horse race	194O	Payment of certain sums by e-commerce operator to e-commerce participant
194C	Payments to contractors and sub-contractors	194P	Deduction of tax in case of specified senior citizen
194D	Insurance commission	194Q	Deduction of tax at source on payment of certain sum for purchase of goods
194DA	Payment in respect of life insurance policy	195	Other sums payable to a non-resident
194E	Payments to non-resident sportsmen or sports associations	196A	Income in respect of units of non-residents
194EE	Payments in respect of deposits under National Savings Scheme	196B	Payments in respect of units to an offshore fund
194F	Payments on account of repurchase of units by Mutual Fund or Unit Trust of India	196C	Income from foreign currency bonds or shares of Indian
194G	Commission, price, etc. on sale of lottery tickets	196D	Income of foreign institutional investors from securities
194H	Commission or brokerage	196DA	Income of specified fund from securities
194I(a)	Rent on hiring of plant and machinery	206CA	Collection at source from alcoholic liquor for human
194I(b)	Rent on other than plant and machinery	206CB	Collection at source from timber obtained under forest lease
194IA	TDS on Sale of immovable property	206CC	Collection at source from timber obtained by any mode other than a forest lease
194IB	Payment of rent by certain individuals or Hindu undivided family	206CD	Collection at source from any other forest produce (not being tendu leaves)
194IC	Payment under specified agreement	206CE	Collection at source from any scrap
194J(a)	Fees for technical services	206CF	Collection at source from contractors or licensee or lease relating to parking lots
194J(b)	Fees for professional services or royalty etc	206CG	Collection at source from contractors or licensee or lease relating to toll plaza
194K	Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India	206CH	Collection at source from contractors or licensee or lease relating to mine or quarry
194LA	Payment of compensation on acquisition of certain immovable	206CI	Collection at source from tendu Leaves
194LB	Income by way of Interest from Infrastructure Debt fund	206CJ	Collection at source from on sale of certain Minerals
194LC(2)(i) and (ia)	Income under clause (i) and (ia) of sub-section (2) of section 194LC	206CK	Collection at source on cash case of Bullion and Jewellery
194LC(2)(ib)	Income under clause (ib) of sub-section (2) of section 194LC	206CL	Collection at source on sale of Motor vehicle
194LC(2)(ic)	Income under clause (ic) of sub-section (2) of section 194LC	206CM	Collection at source on sale in cash of any goods(other than bullion/jewelry)
194LBA	Certain income from units of a business trust	206CN	Collection at source on providing of any services(other than Chapter-XVII-B)
194LBB	Income in respect of units of investment fund	206CO	Collection at source on remittance under LRS for purchase of overseas tour program package
194LBC	Income in respect of investment in securitization trust	206CP	Collection at source on remittance under LRS for educational loan taken from financial institution mentioned in section 80E
194R	Benefits or perquisites of business or profession	206CQ	Collection at source on remittance under LRS for purpose other than for purchase of overseas tour package or for educational loan taken from financial institution
194S	Payment of consideration for transfer of virtual digital asset by persons other than specified persons	206CR	Collection at source on sale of goods
Proviso to section 194B	Winnings from lotteries and crossword puzzles, etc where consideration is made in kind or cash is not sufficient to meet the tax liability and tax has been paid before such winnings are released	206CT	Collection at source on remittance under LRS is for the purposes of education or medical treatment and not covered under Code P
First Proviso to sub-section(1) of section 194R	Benefits or perquisites of business or profession where such benefit is provided in kind or where part in cash is not sufficient to meet tax liability and tax required to be deducted is paid before such benefit is released		
Proviso to sub-section(1) of section 194S	Payment for transfer of virtual digital asset where payment is in kind or in exchange of another virtual digital asset and tax required to be deducted is paid before such payment is released		
Sub-section (2) of section 194BA	Net Winnings from online games where the net winnings are made in kind or cash is not sufficient to meet the tax liability and tax has been paid before such net winnings are released		

**2.Minor Head**

Code	Description
200	TDS/TCS
400	Tax on regular assessment
800	TDS on sale of immovable property

**3.Major Head**

Code	Description
0020	Corporation Tax
0021	Income Tax (other than companies)

**Glossary**

Abbreviation	Description
AY	Assessment Year

Abbreviation	Description
TDS	Tax Deducted at Source
TCS	Tax Collected at Source



Acknowledgement Number:502079130250924

## FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of Ignited Minds Society [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a) Reporting of benefit to specified Person - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report and on the basis of the record of transactions being maintained by the auditee under Rule 17AA of the Income-tax Rules, 1962, no instance of any benefit for unreasonable payment to persons as specified under section 13(2) was noticed.
- (b) Reporting of specified violation - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report, we did not come across any instance of any specified violation as listed in Explanation to section 12AB(4).
- (c) Requirement of Reporting of Maintenance of Books of Account - The requirements concerning Books of Account and the documents stipulated under Rule 17AA have been substantially complied with, as detailed in Clause 14 of Form 10B.
- (d) For Reporting Specified Violations as To Whether the Auditee Has Complied with Other Relevant Laws - Based on audit procedures required to be followed by Standards of Auditing SA 250 and SA 501 and based on management representations obtained, we have not come across any order, direction or decree, by whatever name called, holding that such non-compliance has occurred which has not been disputed or attained finality.
- (e) Verification of Payment through permissible modes - It is not possible for us to verify whether the receipts/payments have been accepted/made otherwise than by an account payee cheque or an account payee bank draft, as necessary evidence is not in the possession of the assessee.
- (f) For notes and observations on Audit, kindly refer Annexure uploaded separately as other report.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.



**Acknowledgement Number:502079130250924**

Name of Chartered Accountant

Membership Number

Firm Registration Number

Address

IP Address

Place

Date

Abhijeet Jayant Kolapkar

ARCA131546

0133429W

Office No. 1A, 2nd Floor, Mangalmurti Complex, Sinhgad Road, Pune 411030  
122.170.224.9

Pune

24-Sep-2024

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**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF  
THE MAHARASHTRA PUBLIC TRUST, ACT. 1950**

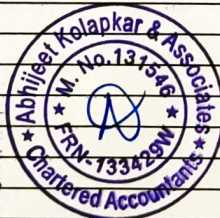
Registration No. : F-0022845(PUNE)  
Name of the Public Trust : IGNITED MINDS SOCIETY  
For the year ending : 31st March 2024

(a)	Whether accounts are maintained regularly and in a accordance with the provision of the Act and the rules ;	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	YES
(d)	Whether all books, deeds, accounts, vouchers other document or records required by the auditors were produced before him;	YES
(e)	Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with;	YES
(f)	Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ;	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	NO
(h)	The amounts of outstanding for more than one year and the amounts written off if any ;	YES
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35;	NO
(k)	Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors.	NO
(l)	All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure, omission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	NIL
(m)	Whether the budget has been field in the form provided by rule 16A	NO
(n)	Whether the maximum and minimum of the tustee is maintained.	YES
(o)	Whether the meeting are held regularly as provided in such instrument.	YES
(p)	Whether the minutes books or the proceeding of the meeting is maintained	NO
(q)	Whether any of the trustees has any interest in the investment or the trust.	NO
(r)	Whether any of the trustees is a debtors or creditors of trust.	YES
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	YES

**Trust Address : At Post A/P Flat no. 104, Building B, Pinnac Gangotri plot G-2 Dp road aundh, Pune-411007**

**For Abhijeet Kolapkar & Associates  
Chartered Accountants**

*Ashwina Prasad*  
Trustee



*Wassu*  
CA Abhijeet kolapkar  
Proprietor

**Ignited Minds Society**

**M. No. 131546, FRN 133429W**

**Place : Pune**

**Place : Pune**

**Date :04/09/24**

**UDIN : 24131546BKBOCY6609**



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

'SCHEDULE IX-C

'(Vide Rule-32)

Statement of income liable to contribution for year ending 31-03-2024

'Name of the Public Trust : IGNITED MINDS SOCIETY

Registration No. F-0022845(PUNE)

Particulars	' Rs.	' Rs.
INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNTS(SCHEDULE IX)		7,10,28,687
ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32	-	
(i) Donation Received from other Public/Trust and Dharamadas.	NIL	
(ii) Grant received from Government & Local authority	NIL	BEING AN
(iii) Interest on Sinking or Depreciation Fund	NIL	EDUCATIONAL
(iv) Amount spent for the purpose of secular education	NIL	TRUST
(v) Amount spent for the purpose of medical relief	NIL	EXEMPT FROM
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	CONTRIBUTION
(vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire or other nature calamity.	NIL	
(viii) Deduction out of income from land used for agricultural purpose.	NIL	
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord.		
(c) Cost of production if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purpose:-	NIL	
(a) Assessment Cases and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repair at 10 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income	NIL	
(xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 per-	NIL	
Gross Annual Income chargeable to contribution Rs.		NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

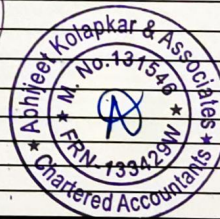
Trust Address : A/P Flat no. 104, Building B, Pinnac gangotri plot G-2 DP road aundh,Pune-411007

For Abhijeet Kolapkar & Associates

Chartered Accountants

*Asthana*  
Dr. Saroja Asthana  
Trustee

*Pramod*  
Pramod Kumar  
Trustee



*AKS*  
CA Abhijeet J. Kolapkar  
Proprietor  
MNo. 131546 , FRN 133429W  
Place : Pune

For IGNITED MIND SOCIETY  
Place : Pune  
Date: 04/09/2024  
UDIN: 24131546BKBOCY6609



THE MAHARASHTRA PUBLIC TRUST , ACT 1950  
**Registration No. F-0022845(PUNE)**  
**SCHEDULE VIII [ Vide Rule 17 (1) ]**  
**Name of The Public Trust : IGNITED MINDS SOCIETY**  
**Balance Sheet As At 31st March 2024**

FUNDS & LIABILITIES	Sch No	Rs.	Rs.	PROPERTY AND ASSETS	Sch No	Rs.	Rs.
<b>Trust Funds or Corpus :</b>	<b>1</b>		<b>2,08,87,900</b>	<b>Immovable properties-[at cost]</b>	<b>4</b>		<b>18,47,13,156</b>
Balance as per last Balance Sheet		2,08,87,900		Balance as per last Balance Sheet		18,44,18,487	
Adjustment during the year		-		Addition during year		90,22,147	
Balance as per Last Balance Sheet				Less-Sale during year		-	
Less: Current Year		-		Depreciation up to date		87,27,478	
				<b>Furniture &amp; Fixtures :</b>	<b>6</b>		<b>1,04,79,202</b>
<b>Loans(Secured or Unsecured)</b>				Balance as per last Balance Sheet		87,20,893	
<b>Secured Loan:</b>	<b>2</b>			Addition during the year :		37,80,256	
From Bank		-		Others :			
From Trustees		6,17,83,011		Less: Sales during the year :		-	
From other		18,36,84,281	<b>24,54,67,292</b>	Depreciation		20,21,947	
				<b>Investments</b>	<b>5</b>		<b>1,77,55,467</b>
<b>Liabilities</b>	<b>3</b>			<b>Advances :</b>	<b>7</b>		<b>24,49,357</b>
For expenses		1,85,523		To Contractors		8,16,649	
For Sundry credit Balance		54,62,560	<b>56,48,083</b>	To Other		15,87,708	
				To Employee		45,000	
<b>Income and Expenditure Account :</b>			<b>58,16,115</b>	<b>Other Current Assets :</b>	<b>8</b>		<b>3,26,87,141</b>
Balance as per Balance Sheet		(88,55,492)		Balance with Govt. authorities		52,234	
Less- Appropriation if any		-		Sundry Debtors		3,26,33,216	
Add- Surplus		1,46,71,607		TDS Recoverable from Creditors		1,692	
(as per Income and Expenditure A/c)		-		Deposits		-	
				<b>Inter-branch balances</b>			<b>2,70,74,425</b>
				Ivy Leaf Hospital		2,70,74,425	
				<b>Cash and Bank Balance :</b>	<b>9</b>		<b>1,06,056</b>
				Cash in Hand		1,06,056	
				Cash at Bank		-	
			<b>27,78,19,389</b>				<b>27,52,64,804</b>

As Per Our report of even date

For Abhijeet Kolapkar & Associates  
Chartered Accountants

The above Balance Sheet to the best of my/our belief contains a true  
account of the Fund and Liabilities and of the Property & Assets of the Trust.  
For Ignited Minds Society

*KASL*  
Abhijeet J Kolapkar  
Proprietor  
MN: 131546  
FRN : 133429 W  
Place : Pune  
Date : 04/09/2024  
UDIN : 24131546BKBOCY6609



*Asthana*  
Dr. Saroja Asthana  
(Trustee)



*Pramod*  
Pramod Kumar  
(Trustee)



THE MAHARASHTRA PUBLIC TRUST, ACT, 1950

Registration No. F-0022845(PUNE)

SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IGNITED MINDS SOCIETY

Income & Expenditure Account for the year ending 31st March 2024

EXPENDITURE	Sch No	Rs.	Rs.	INCOME	Sch No	Rs.	Rs.
To Expenditure in respect of properties	14		1,42,32,491				
Rates Taxes Cesses		58,331		By Fee Receipts	17		6,55,69,461
Repair & Maintenance		23,65,089					
Salaries		-		By Income from other sources:	16		11,43,236
Insurance Premium		28,333		Interest Received			
Property Tax		51,360		On MSEB Deposit		43,490	
Depreciation by way of provision of adjustment		87,27,478		On Fixed Deposits		10,01,348	
Other expenses		30,01,900		On Bank Accounts		98,398	
				On IT Refund		-	
To Establishment Expenses	15	92,45,025	92,45,025				
				By Other Income			16,50,000
To Purchase A/c			-				
To Remuneration to Trustees			-				
To Remuneration (in the case of math)			-				
to the head of the math, including his house-hold expenditure, if any							
To Legal expenses			-				
To Audit Fees	15		1,75,000				
To Contribution and fees			-				
To Amount written of							
(a) Bad Debts			-				
(b) Loan Scholarships			-				
(c) Irrecoverable rents			-				
(d) Other items			-				
To Miscellaneous Expenses			-				
To Indirect Expenses	15		21,00,613				
To Depreciation	15		20,21,947				
To Amounts transferred to Reserve			-				
To Expenditure on objects of trust	15						
(a) Religious			-				
(b) Educational			2,59,16,014				
-Educational Expenses		1,01,55,144					
-Establishment Expenses		-					
-Employment Costs		1,57,47,471					
-Finance Costs		13,399					
(c) Medical Relief			-				
(d) Relief of poverty			-				
To Excess Of income Over Expenditure			1,46,71,607				
Total Rs.			6,83,62,697	Total Rs.			6,83,62,697

As Per Our report of even date

For Abhijeet Kolapkar & Associates

For Ignited Minds Society

Chartered Accountants

Abhijeet J Kolapkar

Proprietor

MN: 131546

FRN: 133429 W

Place: Pune

Date: 04/07/2024

UDIN: 2413154688BOCY6609



*Dr. Saroja Ashana*

Dr. Saroja Ashana  
(Trustee)

Pramod Kumar  
(Trustee)





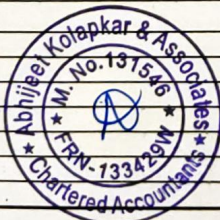
**THE MAHARASHTRA PUBLIC TRUST, ACT 1950**  
**SCHEDULE VIII [ Vide Rule 17 (1) ]**  
**Registration No. F-0022845(PUNE)**  
**Name of The Public Trust : IGNITED MINDS SOCIETY**  
**Balance Sheet As At 31st March, 2024**

FUNDS & LIABILITIES	Sch No	Rs.	Rs.	PROPERTY AND ASSETS	Sch No	Rs.	Rs.
<b>Trust Funds or Corpus :</b>	<b>1</b>		<b>2,08,87,900</b>	<b>Immovable properties-(at cost)</b>	<b>4 &amp; 11</b>		<b>18,69,13,493</b>
Balance as per last Balance Sheet		2,08,87,900		Balance as per last Balance Sheet		18,66,00,824	
				Addition during year		90,40,147	
Adjustment during the year		-		Less-Sale during year		-	
Balance as per Last Balance Sheet		-		Depreciation up to date		87,27,478	
Add: Current Year		-					
				<b>Furniture &amp; Fixtures :</b>	<b>6 &amp; 11</b>		<b>1,27,79,838</b>
<b>Other Earmarked Funds :</b>				Balance as per last Balance Sheet		92,74,937	
(Created under the provision of the trust deed)		-		Addition during the year :		59,04,256	
or scheme or out of the income)		-		Less: Sales during the year :		-	
Depreciation Funds		-		Depreciation		23,99,355	
Sinking Fund		-					
Reserve Fund		-		<b>Investments</b>	<b>5 &amp; 12</b>		<b>1,80,37,149</b>
Any other Fund		-					
				<b>Advances :</b>	<b>7</b>		<b>24,49,357</b>
<b>Loans(Secured or Unsecured)</b>	<b>2</b>			To Contractors		8,16,649	
<b>Secured Loan:</b>			<b>24,54,67,292</b>	To Other		15,87,708	
From Bank		-		To Employee		45,000	
From Trustees		6,17,83,011					
From other		18,36,84,281		<b>Income Outstanding :</b>	<b>8</b>		<b>3,26,87,141</b>
				Interest Accrued		-	
<b>Liabilities</b>	<b>3 &amp; 10</b>		<b>59,31,582</b>	Balance With Tax Authorities		52,234	
For expenses		1,85,523		Sundry Receivables		3,26,33,216	
For rent and other deposits		29,999		TDS Recoverable from Creditors		1,692	
For Sundry credit Balance		57,16,060		Deposits		-	
				<b>Cash and Bank Balance :</b>	<b>9 &amp; 13</b>		<b>5,64,962</b>
				Cash in Hand		1,42,802	
				Cash at Bank		4,22,160	
				<b>Income and Expenditure Account :</b>			<b>1,63,00,247</b>
				Balance as per Balance Sheet (Deficit of Earlier Years)		2,84,24,022	
				Add : Deficit of Income over Expenditure for Current Year		(1,21,23,775)	
				(as per Income and Expenditure Accounts)			
			<b>27,22,86,774</b>				<b>26,97,32,188</b>

As Per Our report of even date  
For Abhijeet Kolapkar & Associates  
Chartered Accountants

The above Balance Sheet to the best  
contains a true account of the Fund and Liabilities and of  
the Property & Assets of the Trust  
For Ignited Minds Society

Abhijeet J Kolapkar  
Proprietor  
MN: 131546  
FRN : 133429 W  
Place : Pune  
Date : 04/09/2024  
UDIN : 24131546BKB0CY6609



Dr. Saroja Asthana  
(Trustee)



Pramod Kumar  
(Trustee)



THE MAHARASHTRA PUBLIC TRUST, ACT, 1950

Registration No. F-0022845(PUNE)

SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IGNITED MINDS SOCIETY

Income & Expenditure Account for the year ending 31st March, 2024

EXPENDITURE	Sch No	Rs.	Rs.	INCOME	Sch No	Rs.	Rs.
To Expenditure in respect of properties	14 & 18		1,47,07,054	By Rent [accrued] / [realised]			-
Rates, Taxes, Cesses		58,331					
Repair & Maintenance		24,62,244		By Interest Accrued/ Received	16 & 20		11,75,695
Salaries				On MSEB Deposit		43,490	
Insurance		28,333		On Fixed Deposits		10,01,348	
Property Tax		51,360		On IT Refund		-	
Depreciation by way of provision of adjustment)		91,04,886		On Bank Accounts		1,30,857	
Other expenses		30,01,900		By Fee Receipts	17		6,55,69,461
To Establishment Expenses			99,72,278	By Hopital Receipts	21		26,33,531
To Remuneration to Trustees			-	By Other Income	16 & 20		16,50,000
To Remuneration (in the case of math) to the head of the math, including his house-hold expenditure, if any			-				
To Legal expenses			-				
To Audit Fees	15		1,75,000				
To Contribution and fees			-				
To Amount written of							
(a) Bad Debts			-				
(b) Loan Scholarships			-				
(c) Irrecoverable rents			-				
(d) Other items			-				
To Indirect Expenses			21,00,613				
To Depreciation	15		20,21,947				
To Amount transferred to Reserve			-				
To Expenditure on objects of trust							
(a) Religious			-				
(b) Educational	15&19		2,99,28,019				
-Educational Expenses		1,01,55,144					
-Establishment Expenses		-					
-Employment Costs		1,82,24,568					
-Finance Costs		13,399					
(c) Medical Relief	19		-				
-Educational Expenses		-					
-Establishment Expenses		-					
-Employment Costs		-					
-Finance Costs		-					
(d) Relief of poverty		-					
(e) Other Expenses		1534908					
To Excess of income over Expenditure			1,21,23,775				
Total Rs.			7,10,28,687	Total Rs.			7,10,28,687

As Per Our report of even date

For Abhijeet Kolapkar & Associates

Chartered Accountants

For Ignited Minds Society

Abhijeet J Kolapkar

Proprietor

MN: 131546

FRN: 133429 W

Place: Pune

Date: 04/09/2024

UDIN: 241315468KBOCY6609



Dr. Saroja Asthana  
(Trustee)

Pramod Kumar  
(Trustee)



THE MAHARASHTRA PUBLIC TRUST, ACT, 1950

SCHEDULE VIII [ Vide Rule 17 (1) ]

Registration No.: F-0022845(PUNE)

Name of The Public Trust : IVY LEAF AYURVEDIC HOSPITAL

Balance Sheet As at 31st March, 2024

FUNDS & LIABILITIES	Sch No	Rs.	Rs.	PROPERTY AND ASSETS	Sch No	Rs.	Rs.
<b>Trust Funds or Corpus :</b>				<b>Fixed Assets</b>			
Balance as per Last Balance Sheet				<b>Immovable properties-(at cost)</b>	11		22,00,337
Adjustment during the year(given detail)				Balance as per last Balance Sheet		21,82,337	
Add: Current Year				Addition during year		18,000	
				Less-Sale during year			
<b>Liabilities</b>	10		2,83,499	Depreciation up to date			
For expenses							
For Duties And Taxes		29,999		<b>Furniture &amp; Fixtures :</b>	11		23,00,636
For Sundry credit Balance		2,53,500		Balance as per last Balance Sheet		5,54,044	
				Addition during the year :		21,24,000	
				Less: Sales during the year :			
				Depreciation		3,77,408	
<b>Inter Branch Balance</b>			2,70,74,425	<b>Investments</b>	12		2,81,683
Ignited Minds Society		2,70,74,425					
				<b>Cash and Bank Balance :</b>	13		4,58,906
				Cash in Hand		36,747	
				Cash at Bank		4,22,160	
				<b>Income and Expenditure Account :</b>			2,21,16,362
				Balance as per Balance Sheet		1,95,68,531	
				<b>Add:- Current Year Deficit</b>		25,47,831	
				(as per Income and Expenditure Accounts)			
			2,73,57,924				2,73,57,924

The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the property & Assets of the Trust.

As Per Our report of even date  
For Abhijeet Kolapkar & Associates  
Chartered Accountants

For Ivy Leaf Ayurvedic Hospital

Abhijeet J Kolapkar

Proprietor

MN: 131546

FRN : 133429 W

Place : Pune

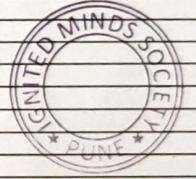
Date :04/09/2024

UDIN : 24131546BKBOCY6609



*Asthana*  
Dr. Saroja Asthana  
(Trustee)

*Pramod*  
Pramod Kumar  
(Trustee)





THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

Registration No. F-0022845(PUNE)

SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IVY LEAF AYURVEDIC HOSPITAL

'Income & Expenditure Account for the year ending 31 March 2024

EXPENDITURE	Sch No	Rs.	Rs.	INCOME	Sch No	Rs.	Rs.
To Expenditure in respect of properties	18		4,74,563				
Rates, Taxes, Cesses				By Rent [accrued] / [realised]			-
Repair & Maintenance		97,155					
Depreciation by way of provision of adjustment)		3,77,408		By Interest [accrued] / [realised]	20		32,459
Other expenses				On MSEB Deposit			
				On Fixed Deposits			
To Establishment Expenses	19	7,27,253	7,27,253	On Bank Accounts		10,842	
				Other Interest Income		21,617	
To Miscellaneous Expenses							
				By Hospital receipts	21		26,33,531
To Depreciation	11						
To Amounts transferred to Reserve							
To Expenditure on objects of trust			40,12,005				
(a) Employment Costs	19	24,77,097					
(b) Educational		-					
(c) Medical Relief							
-Educational Expenses		-					
-Finance Costs		-					
(d) Relief of poverty		-					
(e) Other Expenses	19	15,34,908					
				By Deficit carried over to Balance Sheet			25,47,831
Total Rs.			52,13,821	Total Rs.			52,13,821

As Per Our report of even date

For Abhijeet Kolapkar & Associates

Chartered Accountants

For Ivy Leaf Ayurvedic Hospital

Abhijeet J Kolapkar

Proprietor

MN: 131546

FRN : 133429 W

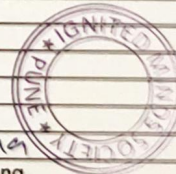
Place : Pune

Date : 04/09/2024

UDIN : 241315468KBOCY6407



Dr. Saroja Asthana  
(Trustee)



Pramod Kumar  
(Trustee)



**Ignited Mind Society**

**SCHEDULE - 1  
TRUST FUND OR CORPUS**

Sr. No.	Particulars	Amount	Amount
<b>A)</b>	<b>TRUST FUNDS</b>		<b>30,00,000</b>
	Life Membership Fees	30,00,000	
<b>B)</b>	<b>CORPUS FUND</b>		<b>1,78,87,900</b>
	Opening Balance	1,78,87,900	
	<b>Total</b>		<b>2,08,87,900</b>

**SCHEDULE - 2  
LOANS SECURED OR UNSECURED**

Sr. No.	Particulars	Amount	Amount
<b>(A)</b>	<b>FROM TRUSTEES</b>		<b>6,17,83,011</b>
	Bhishmaraj Shrivastava	82,13,011	
	Dr. Promodkumar Shrivastava	3,35,00,000	
	Dr. Saroja Asthana	2,00,70,000	
<b>(B)</b>	<b>From Others</b>		<b>18,36,84,281</b>
	ISBM Training Private Limited	18,36,84,281	
	<b>Total</b>		<b>24,54,67,292</b>

**SCHEDULE - 3  
LIABILITIES**

Sr.	Particulars	Amount	Amount
<b>1</b>	<b>For Expenses Payable</b>		<b>1,85,523</b>
	Professional Tax Payable	5,925	
	TDS Payable	1,79,598	
<b>2</b>	<b>Sundry Creditors</b>		
<b>a</b>	<b>Creditor for Marketing</b>		<b>7,000</b>
	CAREER MANTRA (Noorealam Hussain)	7,000	
<b>b</b>	<b>Creditors for Developers</b>		<b>12,476</b>
	Chaudhari Shah & Associates(Cr)	12,476	
<b>c</b>	<b>Sundry Creditors for Electricals Works</b>		<b>46,591</b>
	Ajit Electricals	32,661	
	Pappu Kumar Chaudhary	13,930	
<b>3</b>	<b>Creditors For Salary</b>		<b>82,413</b>
	<b>MIBM Salary</b>		
	Navnath Lendave	40,486	
	Manoj Kharage	28,139	
	Vijay Kharage	13,788	
<b>4</b>	<b>Sundry Creditors Other</b>		<b>4,40,261</b>
	MSED Co.Ltd	2,67,580	
	LDS Infotech P Ltd	1,72,681	

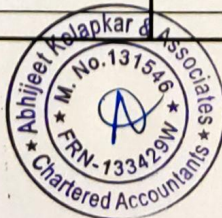




5	<b>Sundry Creditors for Construction</b>		<b>1,43,226</b>
	Laxmi Plasters Benkya	73,998	
	Patan Sing Patlawat	69,228	
6	<b>Creditors for Professional Fees</b>		<b>3,94,582</b>
	Abhijeet Kolapkar	3,94,582	
7	<b>Ayurvedaessence LLP</b>		<b>24,081</b>
	<b>Copy Print Xerox and Stationery</b>		<b>6,516</b>
	<b>Jainam Interior</b>		<b>16,558</b>
	<b>Pro-Tect Security Services</b>		<b>1,88,159</b>
8	<b>For Deposits</b>		<b>41,00,697</b>
	EMD Chadhari & Shah	2,10,000	
	EMD From Contractor	3,00,000	
	Laxmi Plasters-Laxmi Benikya Palthya_SD	40,318	
	Pro-Tect Security Services_SD	1,50,000	
	Refundable Caution Money MIBM	23,30,200	
	Refundable Caution Money-MIRM	2,00,000	
	Retention-Chaudhari & Shah	6,74,384	
	Security Deposit(Construction)	1,08,565	
	SD-Patansingh Patlawat	87,230	
	<b>Total</b>		<b>56,48,083</b>

<b>SCHEDULE - 5 INVESTMENTS</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
	<b>Fixed Deposits with Banks</b>		<b>1,77,55,467</b>
	FD Hdfc-50300909368359	25,23,791	
	FD No.114210PU00002257_OBC	2,35,618	
	FD No.11422193000462_OBC	55,56,168	
	FD No.11423031074288_OBC	31,95,695	
	FD No.11423031074295_OBC	61,33,615	
	FD No.114210PU00001197_OBC	10,470	
	FD No.11422151013290_OBC	1,00,110	
	<b>Total</b>		<b>1,77,55,467</b>

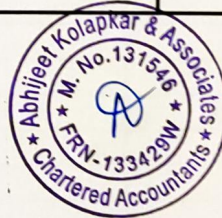
<b>SCHEDULE - 7 LOANS AND ADVANCES</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
1	<b>Advances to Contractors</b>		<b>8,16,649.00</b>
	Amol Arun Joshi_Court Case Land	6,00,000	
	Bhagyashri Enterprises	1,55,430	
	Trupti Enterprises	11,219	
	V S Krishna Services	50,000	
2	<b>Advances to Others</b>		<b>15,87,708</b>
	MSEB Deposit	11,41,810	
	Prepaid Insurance	1,60,898	
	Prepaid Expenses	2,85,000	
3	<b>Advance to Employee</b>		<b>45,000</b>
	Dilip Wagh Personal Advance	45,000	
	<b>Total</b>		<b>24,49,357</b>





SCHEDULE - 8			
Other Current Assets			
Sr No.	Particulars	Amount	Amount
1	Balance With Tax Authority	52,234	52,234
2	Sundry Debtors		3,26,33,216
	Fees_MIBM	2,60,07,765	
	Fees_MIRM	66,25,451	
3	TDS Recoverable from Creditors	1,692	1,692.00
	<b>Total</b>		<b>3,26,87,141</b>

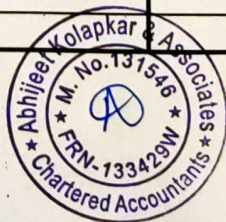
SCHEDULE - 9			
CASH AND BANK BALANCE			
Sr No.	Particulars	Amount	Amount
1	Cash Balance		
	Cash in Hand	1,06,054	1,06,054
2	Bank Balance		
	IMS Bank A/c		1,89,915
	Axis Bank IMS-472388	1,17,582	
	OBC-13290(TDS A/C)	68,830	
	OBC Bank A\C 1286(IMS)	3,504	
	MIBM Bank A/c		23,64,671
	Axis Bank 30577 MIBM	78,705	
	HDFC Bank-0420_Event MIBM	1,46,968	
	HDFC Bank A/c No.7903 MIBM	5,40,228	
	Axis Bank-15407 (MIRM)	13,35,867	
	OBC-CA-14280 (MIRM)	1,19,588	
	OBC-CA-14273(MIBM)	1,43,314	
	<b>Total</b>		<b>26,60,639</b>





IGNITED MINDS SOCIETY			
SCHEDULE - 14			
EXPENSES IN RESPECT OF PROPERTIES			
Sr. No.	Particulars	Amount	Amount
1	Gram Panchayat Tax	58,331	
2	Property Tax	51,360	
3	Insurance Premium	28,333	
4	Electricity charges	30,01,900	
5	Repairs Buildings	23,65,089	
6	Depreciation Immovable Properties	87,27,478	
	<b>Total</b>		<b>1,42,32,491</b>

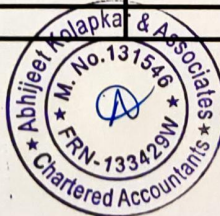
SCHEDULE - 15			
EXPENSES ON OBJECTS OF THE TRUST			
Sr. No.	Particulars	Amount	Amount
<b>1</b>	<b>Educational Expenses</b>		<b>1,01,55,144</b>
	Books & Periodicals	6,87,415	
	Plumbing Charges	3,000	
	Postage & Telegram	1,704	
	Professional Fees	8,21,657	
	Transport Charges	84,150	
	Water Charges	18,000	
	Conferance Seminar - Students	50,050	
	Competition Expenses	30,120	
	DG Expenses	17,500	
	Internet Charges	4,23,656	
	Printing & Stationery	5,92,875	
	Membership Fees	17,700	
	Membership _CII	59,000	
	MPCB_fees	5,570	
	Visiting Faculty Fees	21,03,824	
	Software Service	2,05,721	
	Subscription Paid	96,472	
	AICTE Processing Fees	1,54,000	
	Housekeeping Charges	23,77,787	
	Catering Exp	2,27,978	
	Event Expenses	7,74,462	
	Student Gathering Expenses	1,40,850	
	Students Sports Activities	2,77,061	
	Student Welfare	9,84,593	
<b>2</b>	<b>Salary to Staff</b>		<b>1,57,47,471</b>
	Salary MIRM	45,27,349	
	Salary MIBM	1,09,53,592	
	Employer Contribution to PF	2,35,886	
	Other Allowance	28,779	
	Other	1,865	





**SCHEDULE - 15**  
**EXPENSES ON OBJECTS OF THE TRUST**

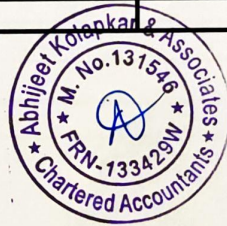
Sr. No.	Particulars	Amount	Amount
<b>3</b>	<b>Finance Cost</b>		<b>13,399</b>
	Bank Charges	8,453	
	Interest TDS	2,478	
	Interest on CGST	1,234	
	Interest on SGST	1,234	
<b>4</b>	<b>Establishment Exp of College</b>		<b>92,45,025</b>
	Administration Expenses	96,311	
	Establishment Exp of College	6,36,998	
	Marketing Exp	42,79,411	
	Misc Expenses	4,04,493	
	Office expenses	43,114	
	Misc Exp	1,03,175	
	Professional Fees	3,50,000	
	Repairs & Maintenance	14,42,486	
	Security Guard Charges	8,21,291	
	Telephone & Postage	35,277	
	Petrol & Diesel Expenses	2,30,560	
	Staff Welfare Expenses	1,48,781	
	News Paper & Periodicals	1,039	
	Website Hosting Plan	10,974	
	Traveling & Conveyance	6,41,115	
<b>5</b>	<b>Audit Fees</b>	1,75,000	<b>1,75,000</b>
<b>6</b>	<b>Depreciation Movable Assets</b>	20,21,947	<b>20,21,947</b>
<b>7</b>	<b>Indirect Expenses</b>		<b>21,00,613</b>
	Research Paper Processing	42,480	
	FDP - Faculty Development Expenses	573	
	Digital Marketing Expenses	18,80,560	
	NBA Appeal Fees	1,77,000	
	<b>TOTAL</b>		<b>3,94,58,599</b>





SCHEDULE - 16			
INCOME FROM OTHER SOURCES			
Sr. No.	Particulars	Amount	Amount
	<b>RENT AND INTEREST ACCRUED &amp; REALISED</b>		
1	<b>F.D. Interest Received</b>		<b>10,01,348</b>
	F.D. Interest Received	10,01,348	
2	<b>Interest Received</b>		<b>1,41,888</b>
	Bank Interest Received	98,398	
	Interest on MSEB Deposit	43,490	
3	<b>Other Income</b>		<b>16,50,000</b>
	Skill Development Programme @18%	16,50,000	
	<b>TOTAL</b>		<b>27,93,236</b>

SCHEDULE - 17			
FEE RECEIPTS			
Sr. No.	Particulars	Amount	Amount
A.	<b>STUDENT FEES RECEIVED</b>		<b>6,55,69,461</b>
	Tuition Fees	6,17,46,460	
	Library Fees -MIRM	20,000	
	Alumni Life Membership Fees MIBM	8,00,000	
	Alumni Life Membership Fees MIRM	10,000	
	Placement Fees MIBM	26,80,000	
	Registration Fees-MIRM	1,00,000	
	Other Income	2,13,001	
	<b>TOTAL</b>		<b>6,55,69,461</b>





**IVY LEAF AYURVEDIC HOSPITAL**

**SCHEDULE - 10**

**LIABILITIES**

Sr.	Particulars	Amount	Amount
1	<b>Sundry Creditors</b>		<b>2,53,500</b>
	Creditors for Repairs and Maintenance	2,53,500	
2	<b>Duties And Taxes</b>		
	TDS Payable	29,999	<b>29,999</b>
	<b>Total</b>		<b>2,83,499</b>

**SCHEDULE - 12**

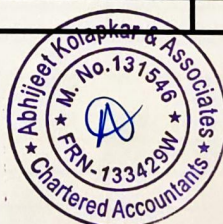
**INVESTMENTS**

Sr. No.	Particulars	Amount	Amount
1	<b>Fixed Deposits</b>		<b>2,81,683</b>
	FD No.114210PU00001197_BG for MPCB_ILAH_5.7.21	98,875	
	FD No.114230310074400_BG for MPCB_ILAH_16.12.19	1,82,808	
	<b>Total</b>		<b>2,81,683</b>

**SCHEDULE - 13**

**CASH AND BANK BALANCE**

Sr No.	Particulars	Amount	Amount
1	<b>Cash Balance</b>		<b>36,747</b>
	Cash in Hand	36,747	
2	<b>Bank Balance</b>		<b>4,22,160</b>
	Ivyleaf Ayurvedik Hospital-Axis Bank 2786	1,34,508	
	OBC New Account 0462	2,87,651	
	<b>Total</b>		<b>4,58,906</b>





**IVY LEAF AYURVEDIC HOSPITAL**

SCHEDULE - 18			
EXPENSES IN RESPECT OF PROPERTIES			
Sr. No.	Particulars	Amount	Amount
1	Repair And Maintenance	97,155	
2	Depreciation	3,77,408	
	<b>Total</b>		<b>4,74,563</b>

SCHEDULE - 19			
EXPENSES ON OBJECTS OF THE TRUST			
Sr. No.	Particulars	Amount	Amount
1	<b>Salary to Staff</b>		24,77,097
	Staff Welfare	32,000	
	Salary to Hospital Staff	24,45,097	
2	<b>Establishment Exp of College</b>		7,27,253
	Housekeeping expenses	1,25,696	
	Medicine purchases	48,991	
	Office expenses	40,445	
	Printing & Stationery	77,058	
	Hospital Misc Expenses	1,17,014	
	Professional Fees	85,634	
	Bank Charges	84	
	Hospitality Expenses	1,15,630	
	Traveling & Conveyance	1,16,701	
3	<b>Direct Expenses</b>		<b>15,34,908</b>
	Website Hosting Charges	15,842	
	Software Charges	20,000	
	Digital Marketing Expenses	2,12,400	
	Public Relations Consultancy Charges	12,86,666	
	<b>TOTAL</b>		<b>47,39,258</b>

SCHEDULE - 20			
INCOME FROM OTHER SOURCES			
Sr. No.	Particulars	Amount	Amount
1	<b>Interest Received</b>		32,459
	Bank Interest Received	10,842	
2	<b>Other Income</b>		
	Interest on BG MPCB	21,617	
	<b>TOTAL</b>		<b>32,459</b>

SCHEDULE - 21			
HOSPITAL			
Sr. No.	Particulars	Amount	Amount
A	<b>Hospital Receipts</b>		26,33,531
	IPD Receipts	18,22,743	
	OPD Receipts	8,10,788	
	<b>TOTAL</b>		<b>26,33,531</b>





**IGNITED MINDS SOCIETY**  
Schedules to and forming part of Balance Sheet as at 31/04/2024  
Movable Properties & Depreciation  
Schedule - 6

PARTICULARS	Cost of Assets				Depreciation				(Amount in ₹)		
	Opening (Gross Book)	Additions	Deletions	Closing (Gross Book)	%	Depreciation upto	For the year	Deletions	Total	Closing (Net Book)	Closing (Net Book)
	31/04/2023 43,84,248	> 181 days - < 181 days Total	-	31/03/2024 43,84,248	10%	31/03/2023 13,48,858	2023-24 3,02,546	-	36,52,377	31/03/2023 30,55,812	31/03/2024 27,27,871
Furniture - Motor											
Furniture-ECOE	1,47,675	-	-	1,47,675	10%	98,729	4,892	-	1,20,453	48,374	44,528
Furniture- MIBM	4,73,624	90,000	-	5,63,624	10%	3,53,273	21,540	-	3,74,813	1,26,401	1,89,361
Furniture- MIBM	9,79,841	-	-	9,79,841	10%	7,38,553	25,129	-	7,53,684	2,51,256	2,24,157
Furniture-MS Office Aundh		6,39,719	16,40,445	16,40,445	10%	-	1,14,038	-	1,14,038	-	15,26,407
Camera (Nikon)	40,000	-	-	40,000	15%	30,483	1,428	-	31,911	9,517	8,089
Comlean Equipments	6,17,794	1,59,493	-	7,77,287	15%	5,08,612	40,301	-	5,48,913	1,09,182	2,28,374
Diesel Generator Set	5,84,910	-	-	5,84,910	15%	4,88,502	14,461	-	5,02,963	96,428	81,947
Ele Work	32,19,898	-	-	32,19,898	10%	23,84,749	83,513	-	24,68,262	8,35,129	7,51,616
Hero Cycles		21,000	-	21,000	15%	-	1,575	-	1,575	-	19,425
Kitchen Equipments of Office	42,121	1,88,118	-	2,30,239	15%	35,106	15,161	-	50,267	7,015	1,79,972
Office Equipments	43,821	-	-	43,821	15%	29,177	2,197	-	31,374	14,644	12,467
Pumps&et	85,718	-	-	85,718	15%	70,423	2,294	-	72,717	15,295	13,001
Computer & Software	57,500	-	-	57,500	40%	56,050	590	-	56,630	1,450	870
Printers	47,571	-	-	47,571	15%	45,660	287	-	45,947	1,911	1,624
Internet installation	5,33,503	-	-	5,33,503	40%	5,27,427	2,630	-	5,29,857	6,076	3,666
ISYVA UPS	1,48,310	-	-	1,48,310	40%	1,46,568	1,877	-	1,48,445	3,742	2,245
Scanner HP	1,550	-	-	1,550	15%	949	111	-	1,060	211	40
Laboratory Equipment	1,85,492	-	-	1,85,492	15%	1,31,712	3,567	-	1,35,279	26,785	20,213
Lab Equipment- ECOE	10,32,936	-	-	10,32,936	15%	7,44,698	43,236	-	7,88,934	2,86,236	2,45,502
Equipment- ECOE	2,80,116	-	-	2,80,116	15%	2,01,951	11,725	-	2,13,676	78,165	66,660
Workshop Equipments	3,38,756	-	-	3,38,756	15%	3,38,756	-	-	3,38,756	-	-
Hotel Equipments	2,98,093	-	-	2,98,093	15%	1,54,073	21,603	-	1,75,676	1,44,000	1,22,417
Kent Wp Maxx Star (RO)		9,000	-	9,000	15%	-	675	-	675	-	8,325
Furniture Office	10,500	-	-	10,500	10%	6,839	366	-	7,205	3,661	3,295





PARTICULARS	Cost of Assets				Depreciation				Net Block				
	Opening (Gross Block)	> 180 days	< 180 days	Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Deletions	Total	Closing (Net Block)	Closing (Net Block)
	01/04/2023			Total		31/03/2024		31/03/2023	2023-24			31/03/2023	31/03/2024
<b>Fixed Assets-MIRM</b>													
Computer & Software	1,677,074	-	-	-	-	1,677,074	40%	1,550,766	50,523	-	16,01,289	1,26,508	75,785
Library Books	6,45,882	-	-	-	-	6,45,882	40%	5,89,453	22,572	-	6,12,025	56,429	33,857
Fixed Assets-MIBM													
Computer & Software	22,84,857	9,02,400	4,09,900	13,12,300	-	35,97,157	40%	19,52,047	57,684	-	25,28,111	3,38,810	10,69,046
Library Books	6,38,621	-	-	-	-	6,38,621	40%	5,45,754	37,147	-	5,82,901	92,867	55,720
<b>Fixed Assets-ECOE</b>													
Library Books_ECOE	6,98,474	-	-	-	-	6,98,474	40%	6,29,922	27,421	-	6,57,343	68,552	41,131
LCD TV Philips	44,000	-	-	-	-	44,000	15%	38,596	811	-	39,407	5,004	4,593
Inova Cryta 2.4 V	21,38,873	-	-	-	-	21,38,873	15%	10,22,367	1,67,476	-	11,89,843	11,16,506	9,49,000
CCTV Camera	6,09,342	-	-	-	-	6,09,342	15%	70,484	80,829	-	1,51,313	5,38,658	4,58,029
Language Lab	55,054	-	-	-	-	55,054	40%	51,896	1,264	-	53,160	3,160	1,896
Luminus Inverter & Battery	22,500	-	-	-	-	22,500	15%	6,244	2,438	-	8,682	16,256	13,818
Computer-IMS	88,450	3,59,900	-	3,59,900	-	4,48,350	40%	17,890	1,72,844	-	1,89,954	70,760	2,58,396
Dainik A.C.Sony TV, Hailer Refrigerator	5,29,816	-	-	-	-	5,29,816	15%	39,736	73,512	-	1,13,248	4,90,060	4,16,568
Furniture and Fittings: Main Building	2,56,416	-	-	-	-	2,56,416	10%	12,821	24,360	-	37,181	2,43,595	2,19,225
HP Smart InkTank 475 Printer	18,990	-	-	-	-	18,990	15%	1,424	2,635	-	4,059	17,566	14,931
HP Smart InkTank Printer 580	16,200	-	-	-	-	16,200	15%	1,215	2,248	-	3,463	14,985	12,737
LG Refrigerator & JBL Party Box	54,000	-	-	-	-	54,000	15%	4,050	7,493	-	11,543	49,950	42,457
LG Refrigerator & Samsung LED Tv	3,65,428	-	-	-	-	3,65,428	15%	27,407	50,703	-	78,110	3,38,021	2,87,318
Motor Pump	24,072	-	-	-	-	24,072	15%	1,805	3,340	-	5,145	22,267	18,927
Philips Kettle	24,000	-	-	-	-	24,000	15%	1,800	3,330	-	5,130	22,200	18,870
<b>Total</b>	<b>2,37,15,528</b>	<b>21,51,512</b>	<b>16,28,744</b>	<b>37,80,256</b>	<b>-</b>	<b>2,74,95,784</b>		<b>1,49,94,635</b>	<b>20,21,947</b>	<b>-</b>	<b>1,70,16,582</b>	<b>87,20,893</b>	<b>1,04,79,202</b>





**(IGNITED MINDS SOCIETY**

Schedules to and forming part of Balance Sheet as at 31/03/2024

Immovable Properties & Depreciation

**Schedule - 4**

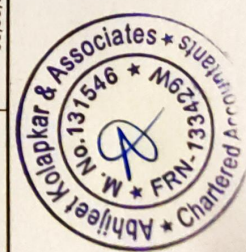
PARTICULARS	Opening (Gross Block)		Cost of Assets		Closing (Gross Block)		%	Depreciation		Total	Net Block			
	01/04/2023		Additions		31/03/2024			For the year			31/03/2023		31/03/2024	
	> 180 days	< 180 days	Total	Deletions	Deletions	Depreciation upto		2023-24	Deletions		Total	Closing (Net Block)	Closing (Net Block)	
Land of Sombhave	-	-	2,05,64,910	-	-	0%	-	-	-	-	2,05,64,910	-	2,05,64,910	
Pftl - Pump House	-	-	55,960	-	-	0%	-	-	-	-	55,960	-	55,960	
Electrical Transformer	-	-	43,10,825	-	-	40%	36,04,092	2,82,693	38,86,785	7,06,733	4,24,040	-	4,24,040	
Hostel Building	-	-	6,19,78,018	-	-	5%	6,19,78,018	20,46,707	2,30,90,593	4,09,34,132	3,88,87,425	-	3,88,87,425	
Main Building	-	16,34,994	9,87,71,931	18,93,028	-	5%	9,87,71,931	35,47,128	3,12,42,472	6,91,78,559	6,75,24,459	-	6,75,24,459	
MBA Building Under Construction	-	-	1,64,39,250	-	-	5%	1,64,39,250	54,96,579	60,43,713	1,09,42,671	1,03,96,537	-	1,03,96,537	
Workshop Building	-	-	1,29,86,102	-	-	5%	1,29,86,102	41,59,93	50,82,244	83,19,851	79,03,858	-	79,03,858	
Electrification Work	-	-	29,93,115	-	-	10%	29,93,115	10,22,656	12,19,684	19,70,479	17,73,431	-	17,73,431	
Electrical Works -ILAC	-	-	30,000	-	-	10%	30,000	8,677	10,809	21,323	19,191	-	19,191	
Electrical Work - ECOE	-	-	1,00,120	-	-	10%	1,00,120	39,752	45,789	60,368	54,331	-	54,331	
Electrification Work MIRMA	-	-	5,03,650	-	-	10%	5,03,650	2,16,960	2,45,629	2,86,690	2,58,021	-	2,58,021	
Electrification Work MIBM	-	-	5,23,750	-	-	10%	5,23,750	2,26,898	2,56,583	2,96,852	2,67,187	-	2,67,187	
Fixed Asset- MIRMA Main Building	-	-	22,022	-	-	5%	22,022	7,364	8,097	14,658	13,925	-	13,925	
Canteen Building	-	-	76,28,709	-	-	5%	76,28,709	24,85,899	27,43,040	51,42,810	48,85,669	-	48,85,669	
Development of Approach Road from Village to College	-	-	20,00,000	-	-	0%	20,00,000	-	-	20,00,000	20,00,000	-	20,00,000	
Engineering College Building	-	-	1,05,68,634	-	-	5%	1,05,68,634	31,93,513	35,62,269	73,75,121	70,06,365	-	70,06,365	
Pipeline	-	-	43,58,561	-	-	0%	43,58,561	-	-	43,58,561	43,58,561	-	43,58,561	
Playground	-	-	21,64,800	-	-	0%	21,64,800	-	-	21,64,800	21,64,800	-	21,64,800	
Water Treatment Plant	-	-	17,62,127	-	-	40%	17,62,127	6,56,187	10,98,563	11,05,940	6,63,544	-	6,63,544	
Criclet Ground, Multi Campus	-	-	56,908	-	-	0%	56,908	-	-	56,908	56,908	-	56,908	
Road Construction	-	6,10,040	76,27,281	6,10,040	-	0%	76,27,281	-	-	70,17,241	76,27,281	-	76,27,281	
Wall Compound Mulash/Campus	-	-	18,43,920	-	-	0%	18,43,920	-	-	18,43,920	18,43,920	-	18,43,920	
Campus Internal Road Work	-	195,000	38,58,250	38,58,250	-	10%	38,58,250	2,89,163	2,89,163	2,89,163	35,69,087	-	35,69,087	
Wellness Centre	-	26,60,829	26,60,829	26,60,829	-	10%	26,60,829	2,64,083	2,64,083	2,64,083	23,94,746	-	23,94,746	
<b>Total</b>	-	<b>48,30,863</b>	<b>25,47,87,525</b>	<b>90,22,147</b>	-	<b>10%</b>	<b>26,38,09,672</b>	<b>7,03,49,038</b>	<b>7,90,96,514</b>	<b>18,44,18,487</b>	<b>18,47,13,154</b>	-	<b>18,47,13,154</b>	





Ivy Leaf Ayurvedic Hospital  
Schedules to and forming part of Balance Sheet  
Schedule - 11

PARTICULARS	Cost of Assets				Depreciation				Net Block			
	Opening (Gross Block) 01/04/2023	Additions		Deletions	Closing (Gross Block) 31/03/2024	%	Depreciation upto 31/03/2023	For the year 2023-2024	Adjustments	Total	Closing (Net Block) 31/03/2023	Closing (Net Block) 31/03/2024
		> 180 days	< 180 days									
<b>Movable Assets</b>												
Furniture & Fixtures	12,01,222	-	-	-	12,01,222	10%	3,77,301	82,392	-	4,59,693	8,23,921	7,41,529
Hospital Equipments	16,65,409	-	-	-	16,65,409	15%	8,01,575	1,29,575	-	9,31,150	8,63,834	7,34,259
Electrical Work	1,28,854	-	-	-	1,28,854	10%	57,102	7,175	-	64,277	71,752	64,577
Mobile	2,300	-	-	-	2,300	15%	1,279	153	-	1,432	1,021	868
Air Conditioner	1,02,000	-	-	-	1,02,000	15%	48,755	7,987	-	56,742	53,245	45,258
Aquaguard RO		18,000	-	18,000	18,000	15%		2,700	-			
Books and Periodicals	69,407	-	-	-	69,407	40%	55,914	5,397	-	61,311	13,493	8,096
E Books	15,00,000	-	-	-	15,00,000	40%	12,08,400	1,16,640	-	13,25,040	2,91,600	1,74,960
UPS System	3,97,850	-	-	-	3,97,850	40%	3,39,628	23,289	-	3,62,917	58,222	34,933
Hospital Software	45,000	-	-	-	45,000	40%	39,751	2,100	-	41,851	5,249	3,149
<b>Total</b>	<b>51,12,042</b>	<b>18,000</b>	<b>-</b>	<b>18,000</b>	<b>51,30,042</b>		<b>29,29,705</b>	<b>3,77,408</b>	<b>-</b>	<b>33,04,413</b>	<b>21,82,337</b>	<b>18,07,629</b>
<b>Immovable Assets</b>												
Civil Work	5,54,044	-	-	-	5,54,044	0%	-	-	-	-	5,54,044	5,54,044
Fire Safety Project	-	21,24,000	-	21,24,000	21,24,000	0%	-	-	-	-	-	21,24,000
<b>Total</b>	<b>5,54,044</b>	<b>-</b>	<b>-</b>	<b>21,24,000</b>	<b>5,54,044</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,54,044</b>	<b>26,78,044</b>
<b>Total</b>	<b>56,66,086</b>	<b>18,000</b>	<b>-</b>	<b>21,42,000</b>	<b>56,84,086</b>	<b>-</b>	<b>29,29,705</b>	<b>3,77,408</b>	<b>-</b>	<b>33,04,413</b>	<b>27,36,381</b>	<b>44,85,673</b>





**SIGNIFICANT ACCOUNTING POLICIES OF IGNITED MINDS SOCIETY FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2024**

1. **Basis of Accounting:** The accounts are prepared on accrual basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles. However, in the case of expenses of Land Revenue taxes for the properties of the society and registration fees paid to AICTE, Pune University etc are accounted on cash basis.
2. **Fixed Assets:** Fixed Assets are stated at original cost less accumulated depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961, except for immovable properties of the Society as mentioned in point 3 below.
3. **Depreciation:** Depreciation has been provided on written down value method at the rates applicable for the purpose of Income Tax. Consequent to the amendment in the Income-tax Act, 1961 from Assessment Year 2015-2016, to provide that under section 11, income for the purposes of application shall be determined without any deduction or allowance by way of depreciation or otherwise in respect of any asset, acquisition of which has been claimed as an application of income under these sections in the same or any other previous years.
4. **Apportionment of Expenses:** During the year under consideration the society has apportioned certain centralized expenses incurred to other campuses. Expenses for institutions in the same location.
5. **Investments:** Investments consists of Fixed Deposits in Bank & also investments in units of Mutual Funds. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
6. **Revenue Recognition:**  
Income from students: Fees are collected from students towards Admission Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
7. **Retirement Benefit:**  
The Trust does not have retirement benefits policy to its employees. No Gratuity Provisions are made for the current year.
8. **Borrowing Costs:**  
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes





substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

9. Previous year's figures are regrouped and rearranged wherever necessary confirm to current years classification.
10. Balance of Sundry Creditors for expenses are subject to confirmation.

**NOTES ON ACCOUNTS:**

1. The Trust has been granted exemption u/s 12A therefore they are eligible for exemption U/s 11 of the Income Tax Act.
2. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidence were available, we relied on the authentication given by the management.
3. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achieve its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
4. In the opinion of trustees:
  - i) The advances are approximately of the value stated, if realized in the ordinary course.
  - ii) The provision for depreciation and for all known liabilities for expenses and income are adequate and not in excess of amount reasonably necessary.
5. Wherever third-party vouchers / proper evidence are not available for verification, the auditors have relied upon Managements Representation for the authenticity of the same.
6. During the year under audit, no internal audit was carried out based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.

As per my attached Report of even date

**For IGNITED MINDS SOCIETY**



*Ashtama Sawad*

Trustee

Trustee

Date:04/09/2024

Place: Pune

UDIN: 24131546BKBOCY6609

**For Abhijeet Kolapkar & Associates**

**Chartered Accountants**

**Firm Registration No. 133429W**



*KASW*

Membership No. 131546

Date:04/09/2024

Place: Pune